



**WITHHOLDING TAX RATES APPLICABLE UNDER MAURITIAN DOUBLE TAXATION TREATIES
(Lower of domestic and treaty rate)**

Year		Country	Dividends		Interest		Royalties
Signed	Ratified		Direct Investment	Portfolio Investment	Banks	Other	
1978	1981	Germany	5%(a)	15%	Exempt	(c)	15%
1981	1981	UK	Nil(d)	Nil(d)	Exempt	(c)	15%
1981	1982	France	5%(b)(d)	15%(d)	Exempt	(c)	15%
1983	1985	India	5%(b)	15%(f)	Exempt	(c)	15%
1992	1992	Zimbabwe	10%(a)	20%	Exempt	10%	15%
1992	1992	Sweden	5%(b)	15%	Exempt	15%	15%
1993	1993	Malaysia	5%(b)	15%	15%	15%	15%
1994	1994	Swaziland	7.50%	7.50%	5%	5%	7.50%
1990	1995	Italy	5%(a)	15%	Exempt	(c)	15%
1994	1995	China	5%	5%	10%	10%	10%
1994	1995	Pakistan	10%	10%	10%	10%	12.50%
1994	1995	Madagascar	5%(a)	10%	10%	10%	5%
1996	1996	Botswana	5%(a)	10%	12%	12%	12.5%
1995	1996	Singapore	Exempt	Exempt	Exempt	Exempt	Exempt
1995	1996	Luxembourg	5%(b)	10%	Exempt	Exempt	Exempt
1995	1996	Namibia	5%(a)	10%	Exempt	5%	5%
1996	1997	Sri Lanka	10%(b)	15%	10%	10%	10%
1996	1997	South Africa	Exempt	Exempt	Exempt	Exempt	Exempt
1997	1998	Thailand	10%	10%	10%	15%	5/15% (e)
1997	1998	Kuwait	Exempt	Exempt	Exempt	Exempt	0/10%
1998	1998	Oman	Exempt	Exempt	Exempt	Exempt	Exempt
1995	1999	Belgium	5%(b)	10%	Exempt	0/10%	Exempt
1997	1999	Mozambique	8/10%(a)	15%	Exempt	5%	Exempt
1999	1999	Nepal	5%(bc), 10%(b)	15%	10%	15%	15%
2000	2000	Cyprus	Exempt	Exempt	Exempt	Exempt	Exempt
2001	2003	Rwanda	Exempt	Exempt	Exempt	Exempt	Exempt
2002	2003	Croatia	Exempt	Exempt	Exempt	Exempt	Exempt
1997	2004	Lesotho	10%	10%	10%	10%	10%
2002	2004	Senegal	Exempt	Exempt	Exempt	Exempt	Exempt
2003	2004	Uganda	10%	10%	10%	0/10%(c)	10%
2004	2005	Barbados	5%	5%	5%	5%	5%
2005	2005	Seychelles	Exempt	Exempt	Exempt	Exempt	Exempt
2006	2007	UAE	Exempt	Exempt	Exempt	Exempt	Exempt
2008	2008	Tunisia	Exempt	Exempt	2.5%	2.5%	2.5%
2008	2009	Qatar	Exempt	Exempt	Exempt	Exempt	5%
1995	*	Russia	5%(bb)	10%	Exempt	Exempt	Exempt

- Notes**
- (a): Shareholding 25%
 - (b): Shareholding 10% (ba): 20% (bb): Min investment \$500,000 (bc): Shareholding 15%
 - (c): Interest taxed in source country according to the taxation laws of that state; in some cases no tax is levied on certain interest income
 - (d): Recipients entitled to refund of tax credit or avoir fiscal subject to the terms of the treaty and withholding
 - (e): Lower rate applies to copyright, artistic and scientific work
 - * Treaties not yet ratified

Important Note: The above information is produced for general guidance only. Specific professional advice must be sought before any action is taken.